

**Resolution in support of
Fossil Fuel Divestment Act (S2126 Liz Krueger / A1536 Felix W. Ortiz)**

Whereas, both NYC and NYS have pension funds with huge investments in fossil fuels and pipeline corporations. After Sandy and with 5 years of campaigning from environmental groups and community leaders, NYC committed in January 2018, to divest its pension moneys from fossil fuels. A goal of 5 years was announced and

Whereas, the Village Independent Democrats appreciate NYS Comptroller Thomas DiNapoli's divestment from private prisons and

Whereas, DiNapoli has been the recipient of thousands of divestment petitions, rallies at his office and hearing in Albany. Governor Cuomo announced his support for divestment and creating an advisory committee to develop a roadmap for Green investments and

Whereas, The Fossil Fuel Divestment Act sponsored by Senator Liz Kruger and Assistant Speaker of the Assembly Felix Ortiz (2019 bill numbers S2126 / A1536) would require that the NYS Common Retirement Fund begin to divest from holding based on carbon content. Coal divestment should be completed in a year and other fossil fuels within 5 years and

Whereas, February 27th is Divestment Lobby Day in Albany supported by 350nyc.org and Sierra Club Atlantic Chapter,

Be it resolved that Village Independent Democrats call upon elected officials *to support the Fossil Fuel Divestment Act.*